Title: Contractual Agreements	Page	1	of	1
Date Adopted: 1990	Date(s) Revised:	12/2	:1/91	
James Kinterstein President	<i>5-6-09</i> Date			
President	Date			·······

POLICY STATEMENT

All contractual agreements between the University and outside parties must receive prior approval by the Vice President for Academic Services, Vice President for Administrative Services, Vice President for Business Services and/or the President.

Procedures

When an agreement is made or a contract is signed between an outside party and the University, the University is effectively committed. In most instances, this is not a problem, but we must remember that liabilities are also included in any commitments that are made.

Only the Vice President for Academic Services, Vice President for Administrative Services, Vice President for Business Services or the President are authorized to sign a contract obligating the University.